



**COUNCIL OF
THE EUROPEAN UNION**



Council conclusions on anti-fraud agreement with Liechtenstein

2922th ECONOMIC and FINANCIAL AFFAIRS Council meeting

Brussels, 10 February 2009

The Council adopted the following conclusions:

- "1. The Council takes note of the fact that the Commission has submitted, on 11 December 2008, a Proposal for a Council Decision on the signing, on behalf of the Community, of the Cooperation Agreement between the European Community and its Member States, of the one part, and the Principality of Liechtenstein, of the other part, to combat fraud and any other illegal activity to the detriment of their financial interests (doc. 17247/08).
2. Following the discussion held at the meeting of the Council on 4 November 2008, the Council strongly invites the Commission to continue the negotiations with Liechtenstein, in conformity with the mandate from 2006, in order to obtain such changes in the text of the draft agreement to ensure effective administrative assistance and access to information with regard to all forms of investment, in particular foundations and trusts.
3. As regards the provision of information in tax matters to the Member States, the Council expects Liechtenstein to encompass in the agreement with the European Community and its Member States at least a similar scope of obligations as Liechtenstein recently agreed with third countries.
4. The Council calls on the Commission to report back on the progress at one of its forthcoming meetings, at the latest in May 2009."

P R E S S
