



**COUNCIL OF
THE EUROPEAN UNION**



Council Conclusions on the Court of Auditors Special Report No 1/2009 on "Banking measures in the Mediterranean area in the context of the MEDA programme and the previous protocols"

*2944th AGRICULTURE and FISHERIES Council meeting
Brussels, 25 May 2009*

The Council adopted the following conclusions:

- "1. The Council welcomes the Special Report No 1/2009 which examined banking measures under the MEDA programme and the previous protocols to determine whether the ongoing measures were adequately monitored by the Commission and the European Investment Bank (EIB) and whether the projects had achieved their objectives.
2. The Council notes that the main conclusion of the Special Report was that there is a need for better coordination of the assistance work undertaken by the Community, the EIB and the other international/local partners.
3. The Council appreciates the Commission's constructive response to the conclusions of the Special report.
4. The Council approves the recommendations aimed at setting up a tailor-made evaluation and monitoring programme for banking measures (covering, among other things, the environmental aspect and safeguarding the Community's financial concerns).
5. The Council notes with satisfaction that several of the issues raised, were addressed in an adequate manner through the establishment of the ENPI. It nevertheless calls upon the Commission to continue to take due account of the recommendations contained in the report."

P R E S S
